YOUNG & HEALTHY

**Finance Committee Meeting**
**November 20, 2020**

Present: Nick Howell, Acacia Reed, Sandy Roberts and Angelique Stewart
Staff: Mary Donnelly-Crocker, Jan Cantwell, Whitney Harrison and Patty Sullivan

**Approval of Minutes:**
Minutes from the September 18, 2020 meeting were approved as presented.

**Financial Reports:**
**Draft of the 2020 Financial Statement**
Rene Trejo and Anita Isaghulyan of Lucas Horsfall Accountants and Advisors presented the draft of the audited Financial Statement for the year ending June 2020. Rene explained that the increase in liabilities was due to the PPP Loan. However, the forgiveness will be reported in the Fiscal Year 2020-21. Rene stated that this was a clean audit. After discussion, the Committee approved the draft of the Audited Financial Statement to move forward to the Board of Directors for final approval.

**Review 2020/2021 Revenue and Expenses:**
Jan presented the Foundation Report and highlighted the foundations that were questionable for the year. Jan also commented that the Kaiser Foundation grant had been awarded in the amount of $95,000.

Nick reviewed the Projection Report. There was conversation regarding the reporting of the Payroll Protection Program, and if that amount would be recorded in the projected revenue for the year.

**Review Investment Results:**
Nick reviewed the current investment results and requested that the report moving forward reflect the most recent dates as of the beginning of the current fiscal year.

Meeting was adjourned at 4:30